



GLOBAL OFFSHORE SERVICES LIMITED

CIN – L61100MH1976PLC019229

Registered Office: 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai – 400 001.

Website: www.globaloffshore.in; **E mail:** info@globaloffshore.in, **Tel. No.:** + 91 22 3548 1800

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 (the “**Act**”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

NOTICE is hereby given that pursuant to the provisions of Section 110 of the Companies Act, 2013 (the “**Act**”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities & Exchange Board of India (Listing Obligations & Disclosures Requirement) Regulations, 2015 (the “**SEBI Listing Regulations**”), including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof to each of the foregoing, for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the “**MCA**”), Government of India, for holding general meetings/ conducting postal ballot process through e-voting *vide* General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020 (collectively referred to as the “**MCA Circulars**”) and any other applicable laws and regulations, the following item of special business is proposed to be passed by the Members of Global Offshore Services Limited (the “**Company**”) through Postal Ballot *via* remote electronic voting (e-voting).

ITEM NO. 1: APPOINTMENT OF MR. ADITYA A. GARWARE AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF THREE (3) YEARS W.E.F. 01ST NOVEMBER, 2025.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Members of the Company, hereby subject to the approval of Central Government and / or such other statutory approval(s) as may be required in this regard, accord their approval, to the appointment of Mr. Aditya A. Garware (DIN: 00019816) as Chairman and Managing Director (“**CMD**”) of the Company, liable to retire by rotation, for a period of three (3) years with effect from 01st November, 2025.

RESOLVED FURTHER THAT pursuant to the provisions of Schedule V and other applicable provisions of the Act, Mr. Aditya A. Garware be appointed on the terms and conditions as set out in the Explanatory Statement relating to this Resolution, and on such other terms and conditions enumerated in the draft agreement proposed to be entered between the Company and the CMD with liberty and power to the Board of Directors to alter and vary the terms and conditions in such manner as the Board of Directors may deem fit and as is acceptable to the CMD in accordance with Schedule V to the Act, or any amendment thereto.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary to give effect to this Resolution.”

Registered Office:

3rd Floor, Prospect Chambers,
D.N. Road, Fort,
Mumbai – 400 001.

By Order of the Board of Directors
for GLOBAL OFFSHORE SERVICES LIMITED

Place : Mumbai.
Date : 28.10.2025.

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.

Notes:

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, setting out all material facts relating to the resolution in this Notice is appended herein below for your information and consideration and the same should be considered as part of this Notice.
2. Pursuant to the provisions of the Companies Act 2013, and the rules thereon amended from time to time, the Company is sending the Postal Ballot Notice in electronic form only, instead of dispatching hard copy of the Notice.
3. The Postal Ballot Notice is being sent by e-mail to all Members, whose names appear in the Register of Members/Register of Beneficial Owners maintained by the Depositories, National Securities Depository Limited (the “**NSDL**”) and Central Depository Services (India) Limited (the “**CDSL**”) as on 14.10.2025 (the “**Cut-Off Date**”) and who have registered their e-mail addresses, in respect of electronic holdings, with the Depository through the concerned Depository Participants and in respect of physical holdings, with the Registrar and Share Transfer Agent of the Company, M/s. Bigshare Services Private Limited (the “**RTA**”), in accordance with the provisions of the Companies Act, 2013, read with the Rules made thereunder and the framework provided under the MCA circulars. This Notice is also available at the Company’s website: www.globaloffshore.in.
4. In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, and applicable regulation SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time and MCA Circulars, the Company is pleased to offer remote e-voting facility to all the Members of the Company to cast their votes.
5. The Company has engaged CDSL (hereinafter referred to as CDSL or “Service Provider”) for facilitating remote e-voting to enable the Members to cast their votes electronically
6. To facilitate the shareholders to receive this Notice electronically and cast their vote electronically, the Company has made special arrangements with its RTA, for registration of e-mail addresses in terms of the General Circular No. 17/2020 dated April 13, 2020 issued by the MCA. The process for registration of e-mail address is as under:
 - a. Members who have not registered their e-mail address and consequence the e-voting notice could not be serviced, may temporarily get their e-mail address registered with the Company’s RTA, by clicking the link: <https://bigshareonline.com> and following the registration process as guided thereafter. Post successful registration of the e-mail, the Members would get soft copy of the Notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. In case of any queries, Members may write to the RTA at <https://bigshareonline.com>.
 - b. It is clarified that for permanent registration of e-mail address, Members are requested to register their email addresses as follows:

Physical Holding	By sending a request to the Company’s RTA, M/s. Bigshare Services Pvt. Limited at: https://bigshareonline.com by providing name of the Member, folio number, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy) for registering e-mail address and mobile number.
Demat Holding	By contacting Depository Participant (“DP”) and registering e-mail address and mobile number in demat account, as per the process advised by the DP.
 - c. Those Members who have already registered their e-mail address are requested to keep their e-mail addresses validated with their DP / the Company’s RTA, to enable servicing of notices / documents / Annual Reports etc. electronically to their e-mail address.
6. The Company has appointed Mr. Taher Sapatwala of Messrs. Taher Sapatwala & Associate, Practising Company Secretaries, to act as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.
7. Based on the Scrutinizer’s Report, the Results of remote e-voting will be declared on Wednesday, 17th December, 2025. The declared Results, along with the Scrutinizer’s Report, will be available on the Company’s website www.globaloffshore.in under the section ‘Investors’ and will also be forwarded to Bombay Stock Exchange, where the Company’s shares are listed.

CDSL e-Voting System – For Remote e-voting

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Tuesday 18th November, 2025 at 10.00 am and ends on Wednesday, 17th December, 2025 at 5.00 pm. During this period Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, 14th November, 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL Depository	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

The shareholders should log on to the e-voting website www.evotingindia.com.

1) Click on “Shareholders” module.

2) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

3) Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

4) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on “SUBMIT” tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investorredressal@globaloffshore.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 21 09911

Registered Office:

3rd Floor, Prospect Chambers,
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Mumbai – 400 001.

By Order of the Board of Directors
for GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.

Place : Mumbai.

Date : 28.10.2025.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 :

Mr. Aditya A. Garware has been associated with the Company since May, 1993 and has been the Chairman of the Company since 30th May, 2018.

Presently he acts as a Consultant and advises the Company on various issues pertaining to Business Development, Finance, Marketing, Future Plans, Chartering, etc. The said Agreement has been brought to an end on 31st October 2025.

In view of the potential growth plans of the Company, as a result of which there is an increase in responsibility and day to day involvement in the affairs of the Company, it was proposed to appoint Mr. Aditya A. Garware as Chairman and Managing Director (“CMD”) for a period of three (3) years w.e.f. 01st November, 2025.

Mr. Aditya A. Garware possesses the following :

1. MBA from Lehigh University.
2. Mr. Aditya A. Garware has expertise and experience of over three (3) decades in the field of Offshore Shipping, Corporate Affairs, Banking and Finance, Marketing and Chartering and the International Ship Management Code.
3. Mr. Aditya A. Garware has been associated with Global Offshore Services Limited since May, 1993.
4. Mr. Aditya A. Garware has been instrumental in the formulations and execution of the Company’s growth plans as also the subsequent restructuring of the Company which concluded a few years ago.
5. Under his leadership, during the period of 2015 to 2022, the Company has not only been able to keep itself afloat, but was able to continue to deploy all its vessels in spite of the global turmoil being faced by the Offshore industry.
6. Under his guidance, the Company has once again, achieved a positive EBITDA and was also able to meet its operational expenses.
7. The Company has successfully completed Restructuring/Settlement of loans with the Secured Lenders under his valuable directions.
8. The Company has recently acquired one Vessel for which the Company raised both Equity as well as Term Debt. He was also instrumental in raising the Equity as well as the Term Loan for the same.
9. Mr. Aditya Garware also has tremendous knowledge and expertise in the following areas:
 - a) Financial Management including arrangement of financial resources, budgeting, management information system etc;
 - b) Marketing and Chartering of vessels;
 - c) Planning and Execution of vessel acquisitions;
 - d) Sale of vessels;
 - e) ISM related matters; and
 - f) Execution of Mission / Vision statements.
 - g) Re-structuring.
10. Mr. Aditya A. Garware is the Managing Director of a Singapore based Company viz., Arena Ship Management Services Pte. Ltd. (Arena), which till recently was engaged in providing Technical and Ship Management Services to Ship-Owners. Presently the Company acts as a Consulting Company in the field of Oil & Gas a Shipping Industries and there is no conflict of interest between the business of Arena and GOSL.
11. As a result of his experience, Mr. Aditya A. Garware was, in the past, elected to the Board of Indian National Shipowners’ Association Ltd. (INSA) an organisation promoted to safeguard the interest of Indian Shipowners.
12. Further, he has also been involved the “equity raising” program of the Company and its erstwhile Subsidiary between 2003 and 2013 and also as recently as 2024 and 2025 which helped (in both occasions) fund the expansion programmes of the Company.

Pursuant to the Provisions of the Companies Act, 2013 and Schedule V Part 1, which lays down the conditions to be fulfilled for appointment of Managing Director, Mr. Aditya A. Garware does not satisfy one of the conditions that the proposed appointee should be a Resident of India.

In view of this, the appointment of Mr. Aditya A. Garware will be subject to the approval of the Central Government (to be obtained post approval from the Shareholders).

Further as per the Articles of Association of the Company, the Managing Director is not liable to retire by rotation. However, pursuant to Section 152(6) of the Companies Act, 2013, 2/3 (two third) of the total strength of Directors (excluding Independent Directors) shall be such whose period of Office is liable to retire by rotation for time being shall retire by rotation.

Presently, the strength of the Non-Independent Directors is three (3) and Mr. M.M. Honkan – Whole-Time Director is not liable to retire by rotation as per the Articles. Consequent to the proposed appointment of Mr. Aditya Garware as CMD, only one (1) Non-Independent Director will be left.

In order to comply with this Provision, the Company hereby seeks Shareholders' approval for the appointment of Mr. Aditya A. Garware, whose office shall be liable to retire by rotation.

Disclosures under Secretarial Standard (SS2) of The Institute of Company Secretaries of India and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Director	:	Mr. Aditya A. Garware.
Age	:	54 years.
Qualification	:	MBA from Lehigh University.
Brief Resume & Experience	:	Mr. Aditya A. Garware has experience of over three (3) decades in the area of Offshore Shipping, Corporate Affairs, Banking and Finance and the International Ship Management Code.
Nature and Expertise in specific functional area.	:	Mr. Aditya A. Garware has tremendous knowledge and expertise in the following areas : a) Financial Management including arrangement of financial resources, budgeting, management information system etc; b) Marketing of vessels on charter; c) Planning of new vessel acquisition; d) Sale of vessels; e) Overall in charge of ISM related matters; and f) Execution of Mission / Vision statements. g) Re-structuring.
Terms & Conditions of appointment and details of remuneration.	:	As per Draft Agreement proposed to be entered between the Company and Mr. Aditya A. Garware.
Remuneration last drawn.	:	Professional Consultancy Fees of Rs.11,50,000/- per month.
Date of first appointment on Board.	:	May, 1993.
Shareholding in the Company.	:	11,53,353 Equity Shares of Rs.10/- each (3.76% of the Share Capital).
Relationship with other Directors, Managers and other Key Managerial Personnel.	:	He is the brother of Mrs. Maneesha S. Shah – Non-Independent/ Non-Executive Director. Except for the above he is not related to any Key Managerial Person (KMP).
Number of Board Meetings attended.	:	During the last financial year 2024-25. (9 out of 9)
Directorship held in other Companies.	:	<ul style="list-style-type: none"> Garware Marine Industries Ltd. Garware Goa Nets Ltd. Adsu Trading & Investment Company Pvt. Ltd. Masu Trading & Investment Company Pvt. Ltd. Mauve Trading Company Pvt. Ltd. Shesu Trading & Investment Co. Pvt. Ltd. Universal Investment Services Pvt. Ltd. Garware Offshore International Services Pte. Ltd.
Membership / Chairmanships of Committee in listed entities (includes only Audit & Shareholders / Stakeholders Committee.	:	Stakeholders' Grievance Committee.(Member) ; and Audit Committee (Member) of Garware Marine Industries Ltd.

General Information pursuant to Schedule V of the Companies Act, 2013.

I.	Nature of Industry	:	Offshore Support Industry.
	Date of expected date of commencement of commercial productions.	:	Not Applicable.
	Financial Performance based on given indicators (as on 31 st March, 2025) Total Revenues. Profit (Loss) for the year.	:	Rs. 32.74 crores Rs. (7.94) crores
	Foreign investment or Collaboration.	:	The Company has invested in Equity of one Overseas Wholly Owned Subsidiary based in Singapore. The Company also has a 28% stake in an entity in The Netherlands, which was an erstwhile Partially Owned subsidiary
II.	Information about the Appointee.		
	Background details.	:	As above.
	Past Remuneration.	:	As above.
	Recognition or awards.	:	NIL
	Job Profile & his suitability.	:	As above.
	Remuneration proposed.	:	NIL.
	Comparative remuneration Profile with respect to Industry, size of the Company, Profile of the position and person.	:	NOT APPLICABLE.
	Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel.	:	Except for the Professional Fees paid (as above) and interest payable on loan(s) availed/to be availed from Mr. Aditya A. Garware and repayment of the said loan(s) and deposit availed/to be availed from a Trust (whose beneficiaries are his wife and minor son), there is no other pecuniary relationship directly or indirectly with the Company.
III.	Other Information:		
	Reasons for loss or inadequate profit.	:	While the Company's EBITDA is positive, depreciation on the Assets is high in view of the fact that these Assets were acquired at a high price. In addition, one Vessel was drydocked during the year and remained idle for a period of two months as a result.
	Steps taken or proposed to be taken for improvement.	:	The Company is striving to minimize "idle" time of its Vessels as also control costs. Renewal of contract for one Vessel has taken place in the month of December 2024 at a substantially higher rate, the effect of which is seen in the current year. Additionally, a second Vessel owned by the Company has been offered to various Charterers. However, the Vessel has been idle for 4 months of the current year; post a couple of months spent on the repairs and upgrade of the Vessel. A newly acquired Vessel has been deployed recently on a term contract.
	Expected increase in Productivity and profits in measurable terms.	:	Due to the upward revision in charter rates and execution of the Company's expansion plan, the Company expects to be "net profit positive" shortly.

As regards remuneration to be payable to Mr. Aditya A. Garware, he is willing to be the CMD of the Company, without payment of any remuneration. This offer of Mr. Aditya A. Garware is appreciated since not only will it save funds but the Company would gain substantially from Mr. Aditya A. Garware's increased involvement in the Company and its future plans.

Given the complexities of the business and its plans to grow, it is felt that the Company would benefit from the appointment of Mr. Aditya A. Garware as CMD of the Company. This would also largely enable Mr. M. M. Honkan – Whole-Time Director to focus on the more granular aspects (day to day operations) of the business, while Mr. Aditya A. Garware could look at the macro aspects of the business and give strategic advice and direction to the Company.

All documents referred to in the Notice will be made available for inspection at the Company's Registered Office during normal business hours on working days between 2.00 pm to 4.00 pm., up to the last date of the Postal Ballot.

Mr. Aditya A. Garware, and his sister, Mrs. Maneesha S. Shah – Non Executive and Non-Independent Director, as well as their respective relatives to the extent of their shareholdings in the Company, are deemed to be interested in the resolution set out in this Postal Ballot Notice.

Apart from them, none of the other Directors, Key Managerial Personnel, and/or their relatives are, to the best of the Board's knowledge, directly or indirectly concerned or interested, financially or otherwise, in the resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends passing of Resolution as an Ordinary Resolution.

The Members are requested to appoint Mr. Aditya A. Garware as Chairman and Managing Director w.e.f. 01st November, 2025, whose shall be liable to retire by rotation.

Registered Office:

3rd Floor, Prospect Chambers,
D.N. Road, Fort,
Mumbai – 400 001.

Place : Mumbai.

Date : 28.10.2025.

By Order of the Board of Directors
for GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.